

STATISTICAL RELEASE
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Gross domestic product

Fourth quarter 2016

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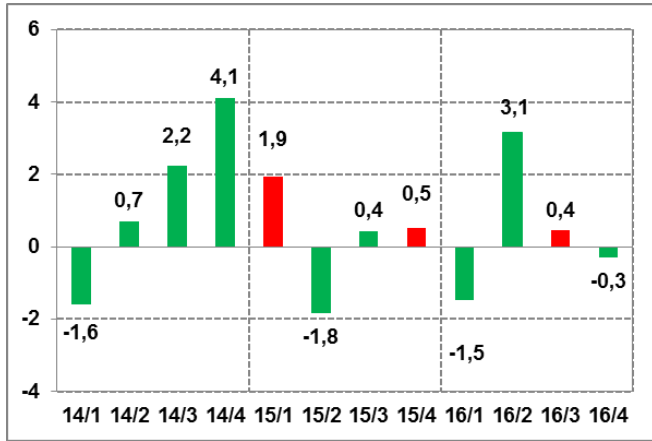
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GDP in the fourth quarter of 2016 fell by 0,3%¹

Real gross domestic product (measured by production) decreased by 0,3% in the fourth quarter of 2016, following an increase of 0,4% in the third quarter of 2016.

Figure 1 – Growth in GDP (%)

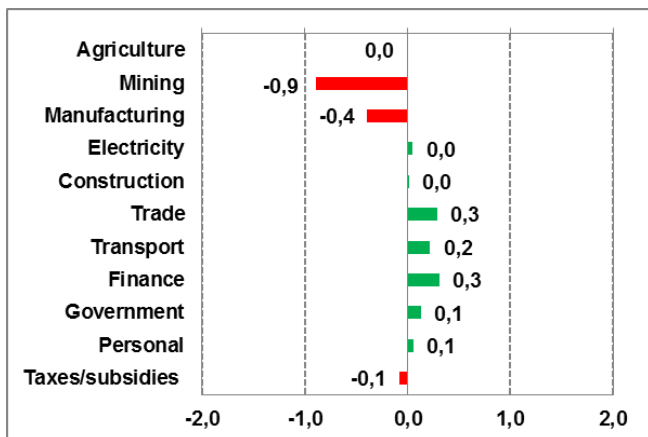


The largest negative contributor to growth in GDP in the fourth quarter was the mining and quarrying industry, which decreased by 11,5% and contributed -0,9 of a percentage point to GDP growth. This was followed by manufacturing, which decreased by 3,1% and contributed -0,4 of a percentage point.

The trade, catering and accommodation industry and finance, real estate and business services increased by 2,1% and 1,6% respectively, and each contributed 0,3 of a percentage point to GDP growth.

The transport, storage and communication industry increased by 2,6% and contributed 0,2 of a percentage point to GDP growth.

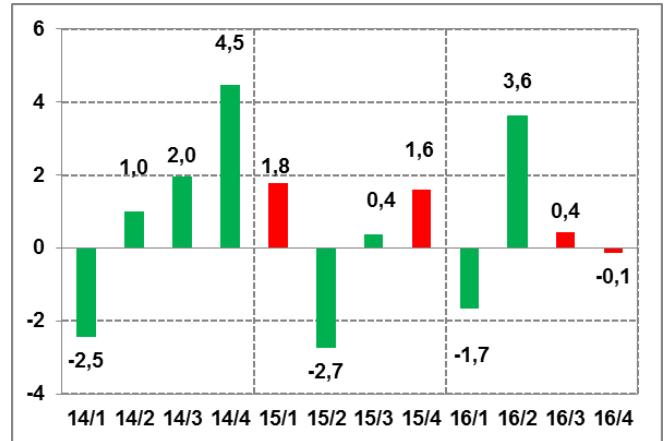
Figure 2 – Contributions to growth in GDP, Q4 2016 (% points)



¹ Unless otherwise specified, quarter-on-quarter growth rates are seasonally adjusted and annualised. All growth rates are calculated on the basis of series at constant prices.

Expenditure on real gross domestic product decreased by 0,1% in the fourth quarter of 2016, following an increase of 0,4% in the third quarter of 2016.²

Figure 3 – Growth in expenditure on GDP (%)



Household final consumption expenditure increased by 2,2% in the fourth quarter, contributing 1,3 percentage points to total growth.

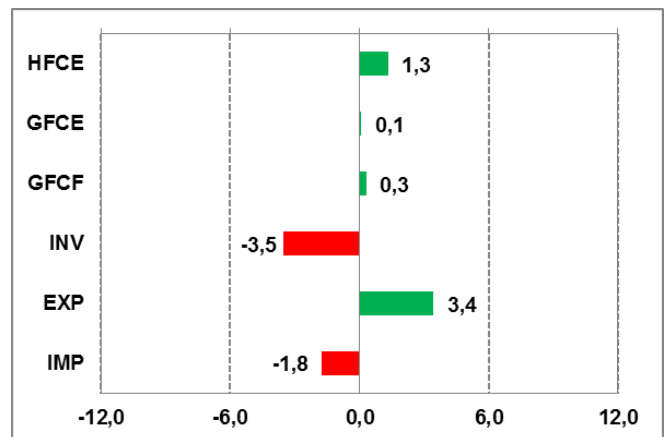
Government final consumption expenditure increased by 0,3%, contributing 0,1 of a percentage point.

Gross fixed capital formation increased by 1,7%, contributing 0,3 of a percentage point.

Changes in inventories in the fourth quarter contributed -3,5 percentage points to total growth.

Exports increased by 12,5% and imports increased by 6,1%. Net exports contributed 1,6 percentage points to total growth.

Figure 4 – Contributions to growth in expenditure on GDP, Q4 2016 (% points)



² The figures showing growth in expenditure on GDP exclude the residual, calculated as the difference between GDP measured by production and the sum of the expenditure components. For more detail see Table 30 on the Stats SA website.

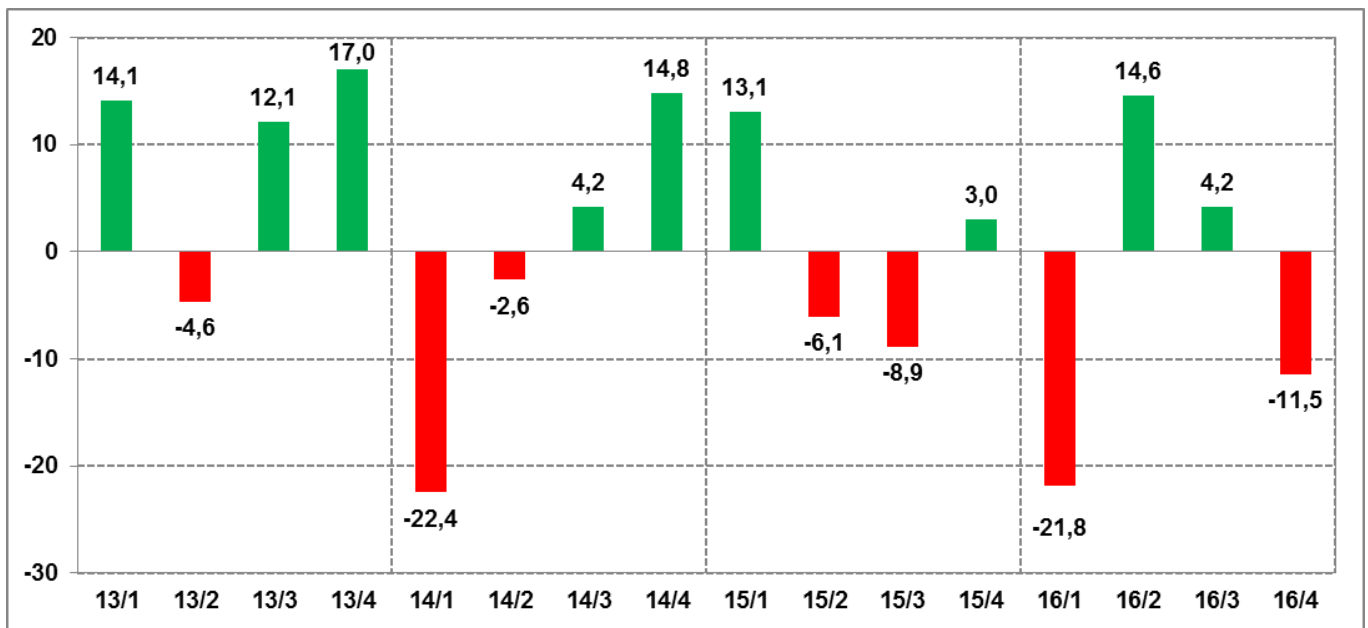
Gross domestic product at constant 2010 prices: fourth quarter of 2016

Primary sector

The agriculture, forestry and fishing industry has contracted for eight consecutive quarters. The industry’s decline of 0,1% in the fourth quarter of 2016 was mainly the result of decreases in the production of horticultural products.

Mining and quarrying decreased by 11,5% in the fourth quarter. This was largely the result of lower production in coal, gold and ‘other’ metal ores (including platinum).

Figure 5 – Mining and quarrying growth rate (%)



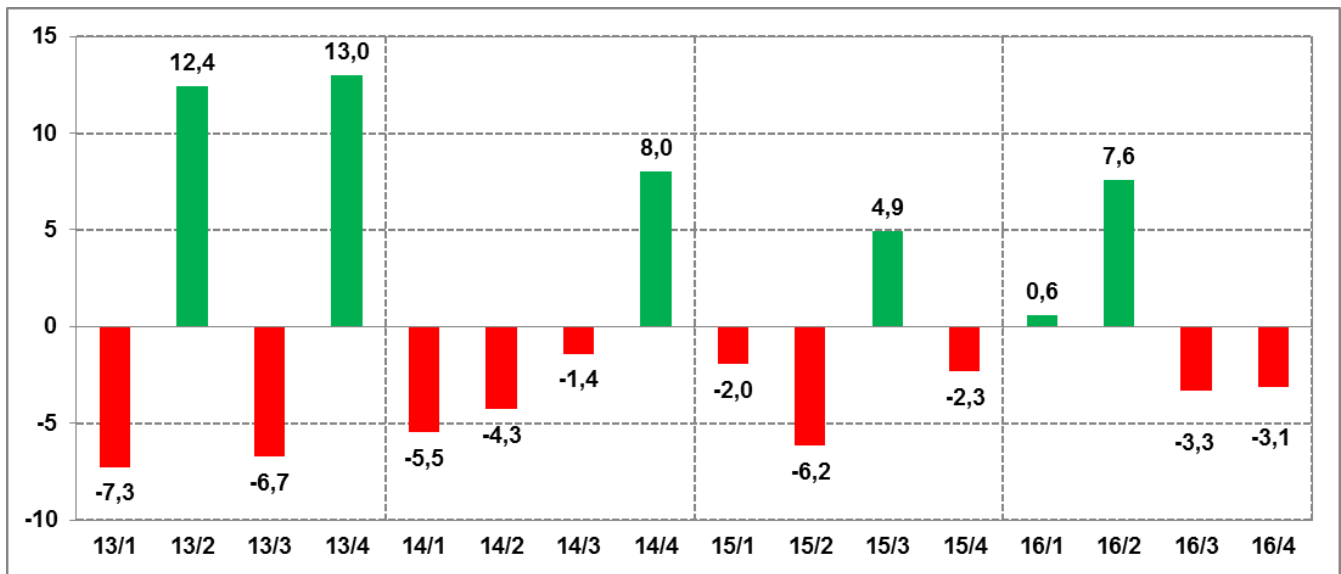
Secondary sector

The manufacturing industry contracted by 3,1% in the fourth quarter. Notable decreases were reported by the food and beverages division, the petroleum, chemical products, rubber and plastic products division, and the motor vehicles, parts and accessories and other transport equipment division.

The electricity, gas and water industry grew by 2,4%, largely due to an increase in electricity consumed in the fourth quarter. The amount of water distributed decreased, mainly driven by continued dry conditions and water restrictions in most parts of the country.

The construction industry increased by 0,4%. Increased activity was reported for construction works and residential buildings.

Figure 6 – Manufacturing growth rate (%)

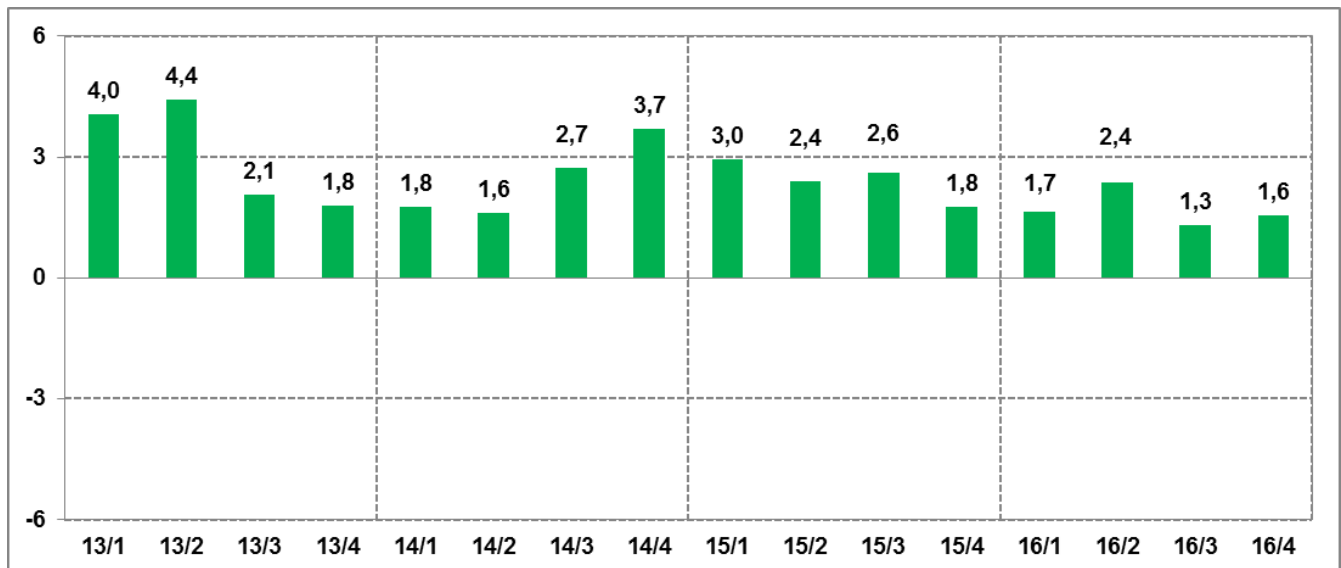


Tertiary sector

The trade, catering and accommodation industry increased by 2,1%. Increased economic activity was reported in wholesale and retail trade.

The transport, storage and communication industry increased by 2,6%. Increased activity was reported for land freight transportation and communication services.

Figure 7 – Finance, real estate and business services growth rate (%)



Finance, real estate and business services increased by 1,6% in the fourth quarter. Increased activity was reported for financial intermediation, auxiliary activities and real estate services.

General government services grew by 0,9%.

Personal services grew by 1,0%.

Expenditure on gross domestic product at constant 2010 prices: fourth quarter of 2016

Household final consumption expenditure (HFCE)

Final consumption expenditure by households increased by 2,2% in the fourth quarter.

Apart from the ‘other’ category, the increase was mainly the result of expenditure on clothing and footwear, which increased by 10,4% and contributed 0,6 of a percentage point to growth in HFCE. A positive contribution was also reported for expenditure on food and non-alcoholic beverages, with an increase of 2,4% and a contribution of 0,5 of a percentage point. A rise in purchases of recreational and tourism-related goods and services by residents abroad was largely responsible for the increase in the ‘other’ category.

A negative contributor to growth in HFCE was expenditure on transport, which decreased by 3,9% and contributed -0,6 of a percentage point.

Figure 8a – HFCE growth rate (%)

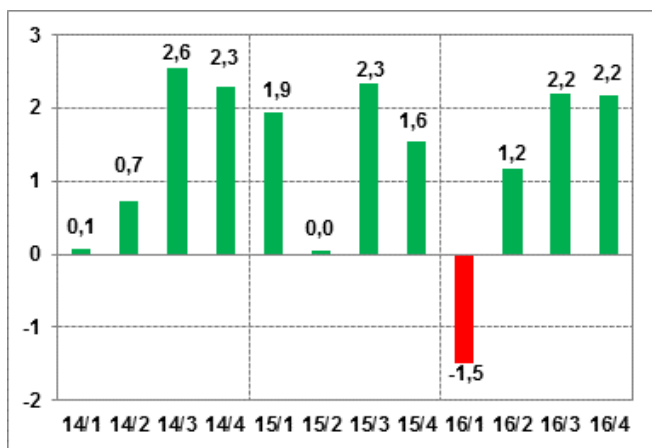
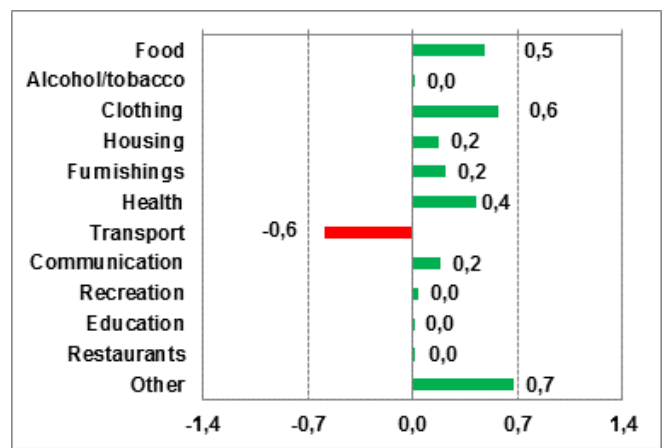


Figure 8b – HFCE contributions, Q4 2016 (% points)



Government final consumption expenditure (GFCE)

Final consumption expenditure by general government increased by 0,3%. An increase in employment numbers was reported.

Gross fixed capital formation (GFCF)

Gross fixed capital formation grew by 1,7%, following four consecutive quarters of decline.

The largest contributor to growth in the fourth quarter of 2016 was construction works, which increased by 3,6% and contributed 1,2 percentage points to growth in GFCF. Transport equipment increased by 6,5% and contributed 0,7 of a percentage point.

Non-residential buildings, machinery and equipment, and ‘other’ assets contributed negatively to growth in GFCF.

Figure 9a – GFCF growth rate (%)

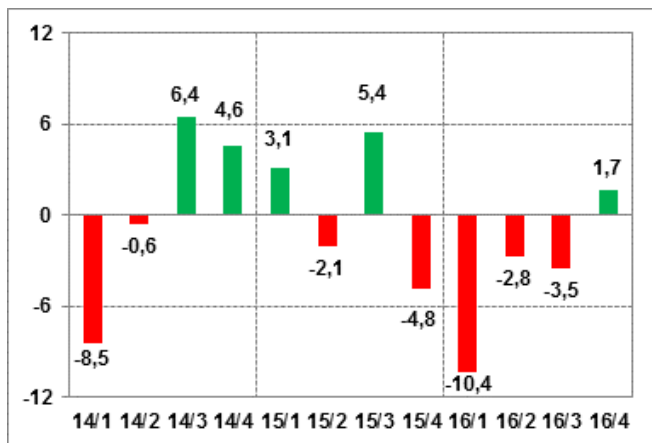
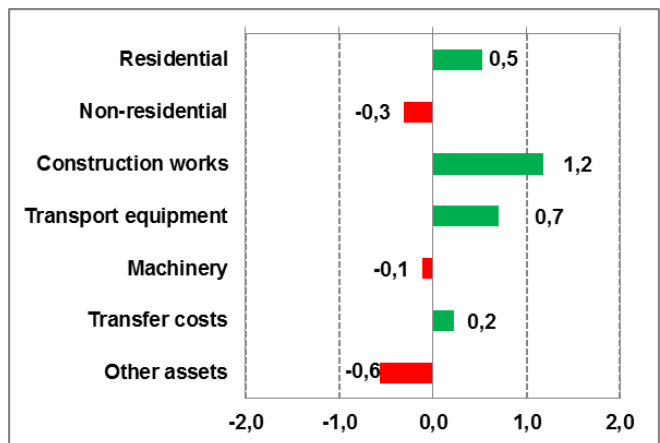


Figure 9b – GFCF contributions, Q4 2016 (% points)



Changes in inventories

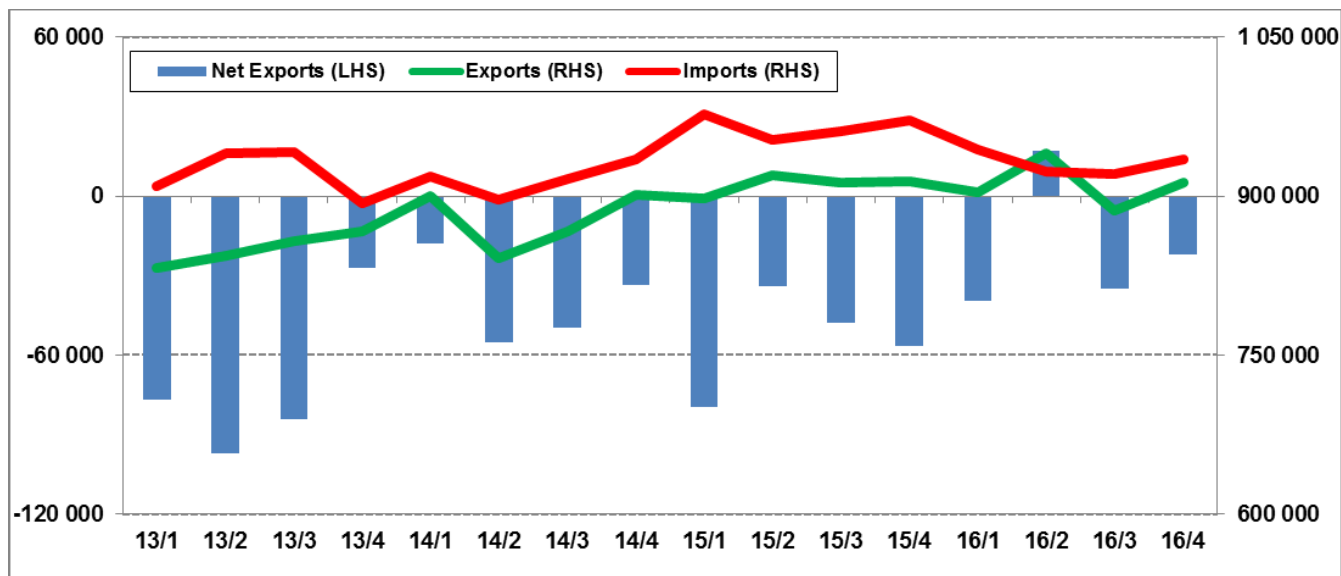
There was a R16 billion drawdown of inventories in the fourth quarter of 2016. Large decreases were reported for the mining industry. These drawdowns were partially offset by a build-up of inventories mainly in the manufacturing industry.

Exports and imports of goods and services

Exports of goods and services increased by 12,5%. Exports of precious metals and mineral products were largely responsible for the increase.

Imports of goods and services increased by 6,1%. Imports of machinery and equipment were largely responsible for the increase.

Figure 10 – Exports and imports of goods and services (R million, seasonally adjusted and annualised)



Key findings for the annual estimates of 2016

Real annual GDP increased by 0,3% in 2016 following an increase of 1,3 per cent in 2015

According to the latest preliminary indicators, the annual real estimate of GDP for 2016 increased by 0,3% following an increase of 1,3% in 2015.

The annual real GDP growth of 0,3% in 2016 was primarily led by increased economic activity in the tertiary sector and to a lesser extent by the secondary sector. On the other hand the primary sector recorded a negative growth rate, decreasing by 5,4% with decreases in both the mining and quarrying and the agriculture, forestry and fishing industries.

The main contributors to increased economic activity in 2016 were finance, real estate and business services, which contributed 0,4 of a percentage point based on growth of 1,9%; general government services, which contributed 0,2 of a percentage point based on growth of 1,4%; and the wholesale, retail and motor trade; catering and accommodation industry, which contributed 0,2 of a percentage point based on growth of 1,2%.

Expenditure on GDP in 2016

Expenditure on GDP increased by 0,5% in 2016, decelerating from an increase of 1,2% in 2015.

Household consumption increased by 0,8% and contributed 0,5 of a percentage point, while government consumption increased by 2,0% and contributed 0,4 of a percentage point. Net exports contributed 1,1% to growth in expenditure on GDP.

Gross fixed capital formation decreased by 3,9%, contributing -0,8 of a percentage point to total growth, and there was an inventory drawdown of R11 billion, contributing a further -0,8 of a percentage point.

Nominal GDP estimated at R4,3 trillion for the year 2016

The nominal gross domestic product at market prices in 2016 was R4,3 trillion, which is R287 billion more than in 2015.

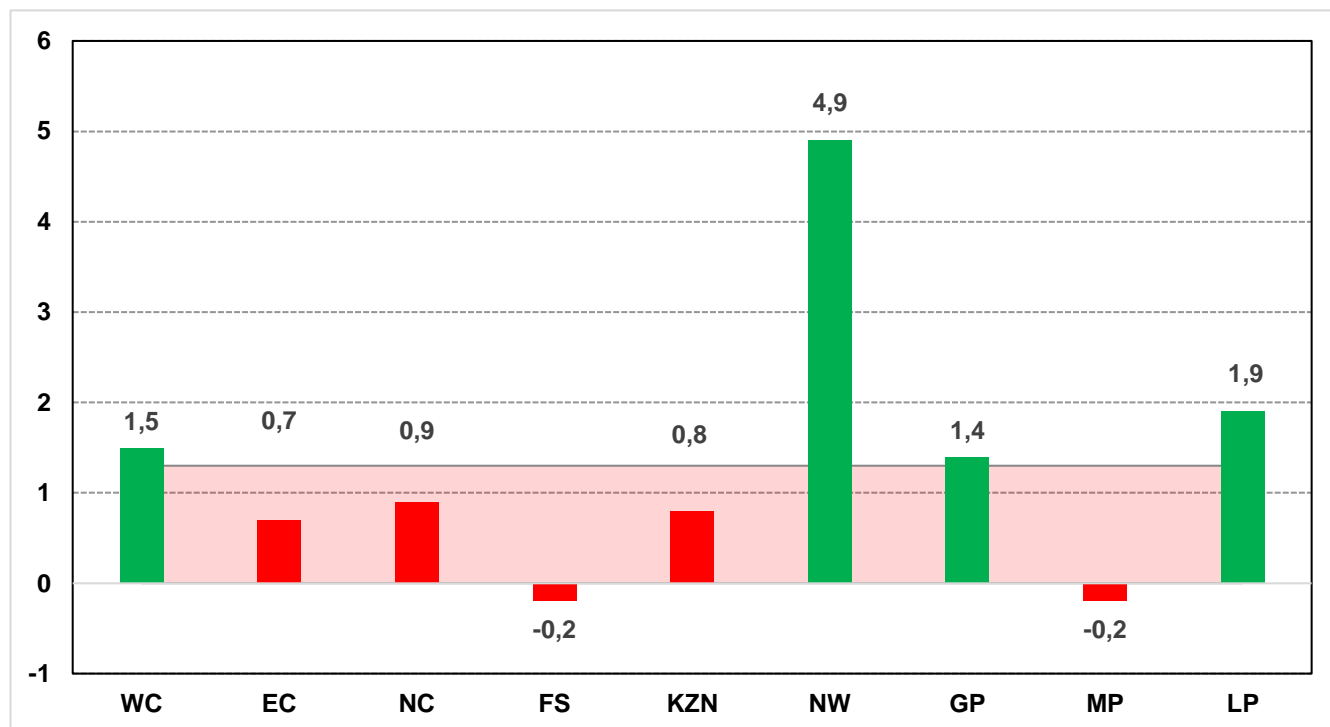
The most notable performances were as follows:

- General government services expanded by R48 billion to R671 billion;
- Finance, real estate and business services expanded by R47 billion to R782 billion;
- The wholesale, retail and motor trade; catering and accommodation industry expanded by R46 billion to R590 billion; and
- The manufacturing industry expanded by R32 billion to R517 billion.

Regional estimates

The annual real estimate of GDP for 2015 increased by 1,3% compared with 2014. Preliminary estimates indicate that the highest real annual economic growth rates by region – as measured by the gross domestic product by region (GDPR) at market prices – for 2015 compared with 2014 were recorded in North West at 4,9%, Limpopo at 1,9%, Western Cape at 1,5% and Gauteng at 1,4%.

Figure 11 – Real annual economic growth rate (%) by region: 2015



PJ Lehohla
Statistician-General

Table 1 – Industry value added and GDP (constant 2010 prices, seasonally adjusted and annualised)

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
R million													
2011	66 913	228 646	369 582	68 978	95 860	385 696	237 442	545 802	423 833	152 226	2 574 977	263 280	2 838 257
2012	68 093	221 990	377 330	68 733	98 329	400 938	243 188	562 042	436 466	155 472	2 632 583	268 495	2 901 078
2013	71 143	230 772	381 173	68 289	102 818	408 968	250 129	576 707	450 454	159 530	2 699 984	273 309	2 973 293
2014	76 041	227 522	382 006	67 515	106 507	415 480	258 023	589 314	463 315	162 653	2 748 376	275 450	3 023 826
2015	71 418	236 457	381 078	66 484	108 353	421 407	260 932	605 550	467 062	164 439	2 783 180	279 921	3 063 101
2016	65 843	225 300	383 639	64 164	109 132	426 525	261 952	617 168	473 592	166 359	2 793 676	277 984	3 071 660
R million (seasonally adjusted and annualised)													
2013 Q2	69 944	224 538	384 341	68 487	102 548	408 947	248 718	576 136	447 874	159 251	2 690 785	274 045	2 964 830
2013 Q3	71 598	231 036	377 694	68 852	103 371	409 217	251 526	579 080	452 073	160 115	2 704 562	273 561	2 978 123
2013 Q4	73 487	240 296	389 426	67 860	104 967	411 121	253 460	581 676	458 242	160 962	2 741 497	274 612	3 016 109
2014 Q1	74 192	225 499	383 983	67 458	105 798	413 635	254 568	584 231	460 026	161 674	2 731 065	272 877	3 003 942
2014 Q2	75 046	224 000	379 804	67 668	106 208	413 377	257 338	586 568	463 167	162 376	2 735 553	273 548	3 009 101
2014 Q3	76 745	226 312	378 442	67 339	106 664	417 494	259 089	590 531	464 665	163 051	2 750 333	275 490	3 025 823
2014 Q4	78 181	234 274	385 796	67 596	107 357	417 413	261 096	595 924	465 403	163 512	2 776 552	279 885	3 056 437
2015 Q1	75 912	241 572	383 900	68 097	107 926	420 756	261 200	600 274	465 028	163 876	2 788 541	282 635	3 071 176
2015 Q2	71 764	237 823	377 839	66 785	108 238	419 930	261 225	603 817	466 129	164 258	2 777 807	279 066	3 056 873
2015 Q3	69 581	232 347	382 408	65 483	108 477	421 134	261 190	607 734	467 799	164 736	2 780 887	279 309	3 060 196
2015 Q4	68 416	234 087	380 168	65 571	108 769	423 808	260 113	610 376	469 294	164 887	2 785 488	278 674	3 064 162
2016 Q1	66 878	220 124	380 753	64 659	108 987	425 776	259 928	612 881	470 981	165 411	2 776 375	276 376	3 052 751
2016 Q2	65 533	227 762	387 794	64 139	109 013	427 471	261 336	616 466	472 547	166 149	2 798 211	278 259	3 076 470
2016 Q3	65 493	230 105	384 512	63 738	109 212	425 306	262 431	618 470	474 911	166 734	2 800 913	278 970	3 079 883
2016 Q4	65 470	223 212	381 498	64 120	109 316	427 547	264 114	620 856	475 929	167 143	2 799 206	278 331	3 077 537

Table 2 – Growth rates in industry value added and GDP (constant 2010 prices, seasonally adjusted and annualised)

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
% change year-on-year													
2011	2,0	-0,7	3,0	1,5	0,4	4,1	3,5	4,3	4,7	2,5	3,2	4,0	3,3
2012	1,8	-2,9	2,1	-0,4	2,6	4,0	2,4	3,0	3,0	2,1	2,2	2,0	2,2
2013	4,5	4,0	1,0	-0,6	4,6	2,0	2,9	2,6	3,2	2,6	2,6	1,8	2,5
2014	6,9	-1,4	0,2	-1,1	3,6	1,6	3,2	2,2	2,9	2,0	1,8	0,8	1,7
2015	-6,1	3,9	-0,2	-1,5	1,7	1,4	1,1	2,8	0,8	1,1	1,3	1,6	1,3
2016	-7,8	-4,7	0,7	-3,5	0,7	1,2	0,4	1,9	1,4	1,2	0,4	-0,7	0,3
% change quarter-on-quarter (seasonally adjusted and annualised)													
2013 Q2	2,3	-4,6	12,4	3,2	8,9	2,3	3,1	4,4	3,9	3,7	4,2	4,5	4,3
2013 Q3	9,8	12,1	-6,7	2,2	3,2	0,3	4,6	2,1	3,8	2,2	2,1	-0,7	1,8
2013 Q4	11,0	17,0	13,0	-5,6	6,3	1,9	3,1	1,8	5,6	2,1	5,6	1,5	5,2
2014 Q1	3,9	-22,4	-5,5	-2,3	3,2	2,5	1,8	1,8	1,6	1,8	-1,5	-2,5	-1,6
2014 Q2	4,7	-2,6	-4,3	1,2	1,6	-0,2	4,4	1,6	2,8	1,7	0,7	1,0	0,7
2014 Q3	9,4	4,2	-1,4	-1,9	1,7	4,0	2,7	2,7	1,3	1,7	2,2	2,9	2,2
2014 Q4	7,7	14,8	8,0	1,5	2,6	-0,1	3,1	3,7	0,6	1,1	3,9	6,5	4,1
2015 Q1	-11,1	13,1	-2,0	3,0	2,1	3,2	0,2	3,0	-0,3	0,9	1,7	4,0	1,9
2015 Q2	-20,1	-6,1	-6,2	-7,5	1,2	-0,8	0,0	2,4	1,0	0,9	-1,5	-5,0	-1,8
2015 Q3	-11,6	-8,9	4,9	-7,6	0,9	1,2	-0,1	2,6	1,4	1,2	0,4	0,3	0,4
2015 Q4	-6,5	3,0	-2,3	0,5	1,1	2,6	-1,6	1,8	1,3	0,4	0,7	-0,9	0,5
2016 Q1	-8,7	-21,8	0,6	-5,4	0,8	1,9	-0,3	1,7	1,4	1,3	-1,3	-3,3	-1,5
2016 Q2	-7,8	14,6	7,6	-3,2	0,1	1,6	2,2	2,4	1,3	1,8	3,2	2,8	3,1
2016 Q3	-0,2	4,2	-3,3	-2,5	0,7	-2,0	1,7	1,3	2,0	1,4	0,4	1,0	0,4
2016 Q4	-0,1	-11,5	-3,1	2,4	0,4	2,1	2,6	1,6	0,9	1,0	-0,2	-0,9	-0,3

Table 3 – Contributions to growth in GDP (constant 2010 prices, seasonally adjusted and annualised)

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
	Percentage points												
2011	0,0	-0,1	0,4	0,0	0,0	0,6	0,3	0,8	0,7	0,1	2,9	0,4	3,3
2012	0,0	-0,2	0,3	0,0	0,1	0,5	0,2	0,6	0,4	0,1	2,0	0,2	2,2
2013	0,1	0,3	0,1	0,0	0,2	0,3	0,2	0,5	0,5	0,1	2,3	0,2	2,5
2014	0,2	-0,1	0,0	0,0	0,1	0,2	0,3	0,4	0,4	0,1	1,6	0,1	1,7
2015	-0,2	0,3	0,0	0,0	0,1	0,2	0,1	0,5	0,1	0,1	1,2	0,1	1,3
2016	-0,2	-0,4	0,1	-0,1	0,0	0,2	0,0	0,4	0,2	0,1	0,3	-0,1	0,3
	Percentage points												
2013 Q2	0,1	-0,4	1,5	0,1	0,3	0,3	0,3	0,9	0,6	0,2	3,8	0,4	4,3
2013 Q3	0,2	0,9	-0,9	0,0	0,1	0,0	0,4	0,4	0,6	0,1	1,9	-0,1	1,8
2013 Q4	0,3	1,3	1,6	-0,1	0,2	0,3	0,3	0,4	0,8	0,1	5,1	0,1	5,2
2014 Q1	0,1	-2,0	-0,7	-0,1	0,1	0,3	0,1	0,3	0,2	0,1	-1,4	-0,2	-1,6
2014 Q2	0,1	-0,2	-0,6	0,0	0,1	0,0	0,4	0,3	0,4	0,1	0,6	0,1	0,7
2014 Q3	0,2	0,3	-0,2	0,0	0,1	0,6	0,2	0,5	0,2	0,1	2,0	0,3	2,2
2014 Q4	0,2	1,1	1,0	0,0	0,1	0,0	0,3	0,7	0,1	0,1	3,5	0,6	4,1
2015 Q1	-0,3	1,0	-0,2	0,1	0,1	0,4	0,0	0,6	0,0	0,0	1,6	0,4	1,9
2015 Q2	-0,5	-0,5	-0,8	-0,2	0,0	-0,1	0,0	0,5	0,1	0,0	-1,4	-0,5	-1,8
2015 Q3	-0,3	-0,7	0,6	-0,2	0,0	0,2	0,0	0,5	0,2	0,1	0,4	0,0	0,4
2015 Q4	-0,2	0,2	-0,3	0,0	0,0	0,4	-0,1	0,3	0,2	0,0	0,6	-0,1	0,5
2016 Q1	-0,2	-1,8	0,1	-0,1	0,0	0,3	0,0	0,3	0,2	0,1	-1,2	-0,3	-1,5
2016 Q2	-0,2	1,0	0,9	-0,1	0,0	0,2	0,2	0,5	0,2	0,1	2,9	0,2	3,1
2016 Q3	0,0	0,3	-0,4	-0,1	0,0	-0,3	0,1	0,3	0,3	0,1	0,4	0,1	0,4
2016 Q4	0,0	-0,9	-0,4	0,0	0,0	0,3	0,2	0,3	0,1	0,1	-0,2	-0,1	-0,3

Table 4 – Industry value added and GDP (constant 2010 prices)

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
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2012	68 093	221 990	377 330	68 733	98 329	400 938	243 188	562 042	436 466	155 472	2 632 583	268 495	2 901 078
2013	71 143	230 772	381 173	68 289	102 818	408 968	250 129	576 707	450 454	159 530	2 699 984	273 309	2 973 293
2014	76 041	227 522	382 006	67 515	106 507	415 480	258 023	589 314	463 315	162 653	2 748 376	275 450	3 023 826
2015	71 418	236 457	381 078	66 484	108 353	421 407	260 932	605 550	467 062	164 439	2 783 180	279 921	3 063 101
2016	65 843	225 300	383 639	64 164	109 132	426 525	261 952	617 168	473 592	166 359	2 793 676	277 984	3 071 660
R million													
2013 Q2	25 651	57 307	95 349	17 067	25 486	97 110	61 227	143 478	112 149	40 434	675 256	67 958	743 214
2013 Q3	18 224	57 881	96 452	17 736	25 506	99 530	64 319	144 207	112 951	40 188	676 994	68 686	745 680
2013 Q4	11 374	60 946	99 915	17 452	26 404	116 501	64 793	145 868	113 888	39 137	696 279	70 606	766 885
2014 Q1	15 806	54 047	91 204	16 047	26 429	97 890	61 360	146 453	114 739	40 636	664 611	66 547	731 158
2014 Q2	27 664	56 907	94 243	16 712	26 357	98 225	63 198	146 555	115 798	41 205	686 862	67 913	754 775
2014 Q3	20 595	56 480	96 380	17 326	26 347	101 335	66 255	147 461	116 349	40 988	689 515	69 217	758 732
2014 Q4	11 977	60 088	100 178	17 431	27 375	118 030	67 210	148 845	116 430	39 824	707 388	71 773	779 161
2015 Q1	17 620	58 231	91 457	16 307	26 991	99 407	62 711	150 233	116 538	41 103	680 598	69 227	749 825
2015 Q2	25 745	60 393	92 673	16 554	26 879	99 350	64 035	151 071	116 727	41 784	695 211	69 077	764 288
2015 Q3	16 708	57 824	97 851	16 780	26 758	102 581	66 850	152 005	116 925	41 443	695 724	69 718	765 442
2015 Q4	11 345	60 009	99 098	16 842	27 724	120 070	67 335	152 241	116 873	40 110	711 647	71 899	783 546
2016 Q1	16 772	51 664	90 721	15 401	27 430	100 700	62 124	153 517	117 923	41 522	677 773	67 511	745 284
2016 Q2	21 623	57 717	96 225	16 034	26 896	101 045	64 251	154 130	118 019	42 235	698 177	68 699	766 876
2016 Q3	15 835	57 754	98 297	16 431	27 017	103 349	67 112	154 559	118 179	42 051	700 584	69 998	770 582
2016 Q4	11 614	58 165	98 396	16 297	27 789	121 431	68 465	154 962	119 470	40 551	717 142	71 776	788 918

Table 5 – Growth rates in industry value added and GDP (constant 2010 prices)

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
	% change year-on-year												
2011	2,0	-0,7	3,0	1,5	0,4	4,1	3,5	4,3	4,7	2,5	3,2	4,0	3,3
2012	1,8	-2,9	2,1	-0,4	2,6	4,0	2,4	3,0	3,0	2,1	2,2	2,0	2,2
2013	4,5	4,0	1,0	-0,6	4,6	2,0	2,9	2,6	3,2	2,6	2,6	1,8	2,5
2014	6,9	-1,4	0,2	-1,1	3,6	1,6	3,2	2,2	2,9	2,0	1,8	0,8	1,7
2015	-6,1	3,9	-0,2	-1,5	1,7	1,4	1,1	2,8	0,8	1,1	1,3	1,6	1,3
2016	-7,8	-4,7	0,7	-3,5	0,7	1,2	0,4	1,9	1,4	1,2	0,4	-0,7	0,3
	% change year-on-year												
2013 Q2	8,7	-1,5	2,8	-0,1	5,4	2,2	2,5	2,5	3,3	2,3	2,5	2,8	2,5
2013 Q3	-0,8	3,4	-0,1	0,4	5,1	1,9	3,2	2,5	2,9	2,6	2,2	1,5	2,1
2013 Q4	1,0	10,1	1,3	-0,1	3,4	2,0	3,0	3,8	3,1	3,3	3,2	1,5	3,1
2014 Q1	-0,6	-1,1	2,0	0,1	4,0	2,2	2,6	2,3	2,9	2,2	2,0	0,7	1,9
2014 Q2	7,8	-0,7	-1,2	-2,1	3,4	1,1	3,2	2,1	3,3	1,9	1,7	-0,1	1,6
2014 Q3	13,0	-2,4	-0,1	-2,3	3,3	1,8	3,0	2,3	3,0	2,0	1,8	0,8	1,8
2014 Q4	5,3	-1,4	0,3	-0,1	3,7	1,3	3,7	2,0	2,2	1,8	1,6	1,7	1,6
2015 Q1	11,5	7,7	0,3	1,6	2,1	1,6	2,2	2,6	1,6	1,1	2,4	4,0	2,6
2015 Q2	-6,9	6,1	-1,7	-0,9	2,0	1,1	1,3	3,1	0,8	1,4	1,2	1,7	1,3
2015 Q3	-18,9	2,4	1,5	-3,2	1,6	1,2	0,9	3,1	0,5	1,1	0,9	0,7	0,9
2015 Q4	-5,3	-0,1	-1,1	-3,4	1,3	1,7	0,2	2,3	0,4	0,7	0,6	0,2	0,6
2016 Q1	-4,8	-11,3	-0,8	-5,6	1,6	1,3	-0,9	2,2	1,2	1,0	-0,4	-2,5	-0,6
2016 Q2	-16,0	-4,4	3,8	-3,1	0,1	1,7	0,3	2,0	1,1	1,1	0,4	-0,5	0,3
2016 Q3	-5,2	-0,1	0,5	-2,1	1,0	0,7	0,4	1,7	1,1	1,5	0,7	0,4	0,7
2016 Q4	2,4	-3,1	-0,7	-3,2	0,2	1,1	1,7	1,8	2,2	1,1	0,8	-0,2	0,7

Table 6 – Expenditure on GDP (constant 2010 prices, seasonally adjusted and annualised)

	Final consumption expenditure			Gross capital formation			Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total			
	R million								
2011	1 705 240	571 279	2 276 519	558 755	21 640	580 395	813 841	841 839	2 828 917
2012	1 768 365	591 275	2 359 640	573 310	24 775	598 085	820 302	877 362	2 900 665
2013	1 803 625	609 489	2 413 114	614 502	24 780	639 283	850 102	921 356	2 981 143
2014	1 816 234	616 365	2 432 599	624 848	8 646	633 494	877 510	916 621	3 026 981
2015	1 846 622	619 183	2 465 806	639 383	12 398	651 781	911 366	965 814	3 063 139
2016	1 862 014	631 790	2 493 805	614 225	-11 201	603 024	910 892	930 513	3 077 207
	R million (seasonally adjusted and annualised)								
2013 Q2	1 805 963	611 390	2 417 352	608 484	48 020	656 504	843 802	941 107	2 976 551
2013 Q3	1 807 245	610 973	2 418 218	625 248	24 132	649 381	857 139	941 336	2 983 402
2013 Q4	1 805 123	613 842	2 418 965	632 743	-442	632 301	867 057	893 896	3 024 427
2014 Q1	1 805 461	616 924	2 422 385	618 874	-17 718	601 156	900 607	918 436	3 005 712
2014 Q2	1 808 759	617 585	2 426 344	618 010	24 212	642 223	841 799	897 171	3 013 195
2014 Q3	1 820 194	615 296	2 435 489	627 728	14 132	641 860	866 592	916 105	3 027 836
2014 Q4	1 830 524	615 657	2 446 181	634 779	13 957	648 736	901 041	934 773	3 061 184
2015 Q1	1 839 372	614 836	2 454 208	639 640	60 285	699 924	898 133	977 513	3 074 753
2015 Q2	1 839 569	616 895	2 456 465	636 288	-5 578	630 710	919 353	953 123	3 053 405
2015 Q3	1 850 198	620 369	2 470 567	644 763	-11 271	633 492	913 348	961 228	3 056 179
2015 Q4	1 857 350	624 631	2 481 982	636 842	6 156	642 998	914 633	971 394	3 068 219
2016 Q1	1 850 397	626 906	2 477 303	619 593	-2 153	617 440	904 076	943 478	3 055 342
2016 Q2	1 855 776	631 256	2 487 033	615 277	-37 047	578 230	940 602	923 225	3 082 640
2016 Q3	1 865 898	634 224	2 500 122	609 754	10 799	620 553	886 191	920 863	3 086 003
2016 Q4	1 875 986	634 777	2 510 763	612 274	-16 402	595 871	912 699	934 486	3 084 847

Table 7 – Growth rates in expenditure on GDP (constant 2010 prices, seasonally adjusted and annualised)

	Final consumption expenditure			Gross fixed capital formation	Gross capital formation	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total					
	% change year-on-year							
2012	3,7	3,5	3,7	2,6	3,0	0,8	4,2	2,5
2013	2,0	3,1	2,3	7,2	6,9	3,6	5,0	2,8
2014	0,7	1,1	0,8	1,7	-0,9	3,2	-0,5	1,5
2015	1,7	0,5	1,4	2,3	2,9	3,9	5,4	1,2
2016	0,8	2,0	1,1	-3,9	-7,5	-0,1	-3,7	0,5
	% change quarter-on-quarter (seasonally adjusted and annualised)							
2013 Q2	2,2	6,6	3,3	12,0	26,6	5,6	14,9	5,0
2013 Q3	0,3	-0,3	0,1	11,5	-4,3	6,5	0,1	0,9
2013 Q4	-0,5	1,9	0,1	4,9	-10,1	4,7	-18,7	5,6
2014 Q1	0,1	2,0	0,6	-8,5	-18,3	16,4	11,4	-2,5
2014 Q2	0,7	0,4	0,7	-0,6	30,3	-23,7	-8,9	1,0
2014 Q3	2,6	-1,5	1,5	6,4	-0,2	12,3	8,7	2,0
2014 Q4	2,3	0,2	1,8	4,6	4,4	16,9	8,4	4,5
2015 Q1	1,9	-0,5	1,3	3,1	35,5	-1,3	19,6	1,8
2015 Q2	0,0	1,3	0,4	-2,1	-34,1	9,8	-9,6	-2,7
2015 Q3	2,3	2,3	2,3	5,4	1,8	-2,6	3,4	0,4
2015 Q4	1,6	2,8	1,9	-4,8	6,1	0,6	4,3	1,6
2016 Q1	-1,5	1,5	-0,8	-10,4	-15,0	-4,5	-11,0	-1,7
2016 Q2	1,2	2,8	1,6	-2,8	-23,1	17,2	-8,3	3,6
2016 Q3	2,2	1,9	2,1	-3,5	32,7	-21,2	-1,0	0,4
2016 Q4	2,2	0,3	1,7	1,7	-15,0	12,5	6,1	-0,1

Table 8 – Contributions to growth in expenditure on GDP (constant 2010 prices, seasonally adjusted and annualised)

	Final consumption expenditure			Gross capital formation			Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total			
	Percentage points								
2011	3,0	0,6	3,6	1,1	0,5	1,6	1,0	-3,3	2,9
2012	2,2	0,7	2,9	0,5	0,1	0,6	0,2	-1,3	2,5
2013	1,2	0,6	1,8	1,4	0,0	1,4	1,0	-1,5	2,8
2014	0,4	0,2	0,7	0,3	-0,5	-0,2	0,9	0,2	1,5
2015	1,0	0,1	1,1	0,5	0,1	0,6	1,1	-1,6	1,2
2016	0,5	0,4	0,9	-0,8	-0,8	-1,6	0,0	1,2	0,5
	Percentage points								
2013 Q2	1,4	1,3	2,7	2,3	2,9	5,2	1,6	-4,4	5,0
2013 Q3	0,2	-0,1	0,1	2,3	-3,2	-1,0	1,8	0,0	0,9
2013 Q4	-0,3	0,4	0,1	1,0	-3,4	-2,3	1,4	6,5	5,6
2014 Q1	0,0	0,4	0,4	-1,8	-2,3	-4,1	4,4	-3,2	-2,5
2014 Q2	0,4	0,1	0,5	-0,1	5,6	5,5	-7,9	2,8	1,0
2014 Q3	1,5	-0,3	1,2	1,3	-1,3	0,0	3,3	-2,5	2,0
2014 Q4	1,4	0,0	1,4	0,9	0,0	0,9	4,6	-2,5	4,5
2015 Q1	1,2	-0,1	1,1	0,6	6,1	6,7	-0,4	-5,6	1,8
2015 Q2	0,0	0,3	0,3	-0,4	-8,5	-8,9	2,7	3,1	-2,7
2015 Q3	1,4	0,5	1,8	1,1	-0,7	0,4	-0,8	-1,1	0,4
2015 Q4	0,9	0,6	1,5	-1,0	2,3	1,3	0,2	-1,3	1,6
2016 Q1	-0,9	0,3	-0,6	-2,2	-1,1	-3,3	-1,4	3,6	-1,7
2016 Q2	0,7	0,6	1,3	-0,6	-4,6	-5,2	4,8	2,7	3,6
2016 Q3	1,3	0,4	1,7	-0,7	6,2	5,5	-7,1	0,3	0,4
2016 Q4	1,3	0,1	1,4	0,3	-3,5	-3,2	3,4	-1,8	-0,1

Table 9 – Expenditure on GDP (constant 2010 prices)

	Final consumption expenditure			Gross capital formation			Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total			
	R million								
2011	1 705 240	571 279	2 276 519	558 755	21 640	580 395	813 841	841 839	2 828 917
2012	1 768 365	591 275	2 359 640	573 310	24 775	598 085	820 302	877 362	2 900 665
2013	1 803 625	609 489	2 413 114	614 502	24 780	639 283	850 102	921 356	2 981 143
2014	1 816 234	616 365	2 432 599	624 848	8 646	633 494	877 510	916 621	3 026 981
2015	1 846 622	619 183	2 465 806	639 383	12 398	651 781	911 366	965 814	3 063 139
2016	1 862 014	631 790	2 493 805	614 225	-11 201	603 024	910 892	930 513	3 077 207
	R million								
2013 Q2	444 718	148 623	593 341	151 229	24 482	175 711	206 686	230 661	745 077
2013 Q3	444 937	152 716	597 653	158 942	15 434	174 377	220 896	243 806	749 119
2013 Q4	476 166	156 584	632 750	162 009	-6 818	155 191	222 581	227 446	783 077
2014 Q1	439 707	155 019	594 726	149 018	-17 939	131 079	215 888	223 414	718 280
2014 Q2	444 347	149 980	594 327	152 901	17 006	169 906	208 610	219 797	753 046
2014 Q3	448 878	154 300	603 178	161 001	12 313	173 314	223 120	238 503	761 108
2014 Q4	483 303	157 066	640 369	161 929	-2 734	159 194	229 892	234 908	794 547
2015 Q1	447 099	154 271	601 370	154 645	3 416	158 061	217 833	239 056	738 208
2015 Q2	451 682	150 646	602 328	157 682	6 570	164 252	227 054	234 325	759 309
2015 Q3	455 903	155 860	611 762	165 666	6 320	171 986	234 076	247 958	769 866
2015 Q4	491 939	158 407	650 346	161 391	-3 908	157 483	232 404	244 476	795 756
2016 Q1	449 459	159 865	609 325	150 635	-11 612	139 024	219 054	230 638	736 765
2016 Q2	454 661	154 618	609 279	153 349	-3 129	150 220	233 478	227 563	765 414
2016 Q3	459 800	157 650	617 450	155 914	12 551	168 465	227 190	237 940	775 165
2016 Q4	498 094	159 657	657 752	154 326	-9 011	145 315	231 169	234 373	799 863

Table 10 – Growth rates in expenditure on GDP (constant 2010 prices)

	Final consumption expenditure			Gross fixed capital formation	Gross capital formation	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total					
	% change year-on-year							
2011	5,1	2,8	4,5	5,5	8,2	3,5	11,9	2,9
2012	3,7	3,5	3,7	2,6	3,0	0,8	4,2	2,5
2013	2,0	3,1	2,3	7,2	6,9	3,6	5,0	2,8
2014	0,7	1,1	0,8	1,7	-0,9	3,2	-0,5	1,5
2015	1,7	0,5	1,4	2,3	2,9	3,9	5,4	1,2
2016	0,8	2,0	1,1	-3,9	-7,5	-0,1	-3,7	0,5
	% change year-on-year							
2013 Q2	2,6	3,5	2,8	5,6	10,9	2,9	8,1	3,1
2013 Q3	1,6	3,8	2,1	10,1	7,5	6,2	6,5	3,1
2013 Q4	1,2	3,2	1,7	10,1	4,7	5,4	1,4	3,4
2014 Q1	0,4	2,3	0,9	4,7	-2,2	8,0	1,8	2,0
2014 Q2	-0,1	0,9	0,2	1,1	-3,3	0,9	-4,7	1,1
2014 Q3	0,9	1,0	0,9	1,3	-0,6	1,0	-2,2	1,6
2014 Q4	1,5	0,3	1,2	0,0	2,6	3,3	3,3	1,5
2015 Q1	1,7	-0,5	1,1	3,8	20,6	0,9	7,0	2,8
2015 Q2	1,7	0,4	1,3	3,1	-3,3	8,8	6,6	0,8
2015 Q3	1,6	1,0	1,4	2,9	-0,8	4,9	4,0	1,2
2015 Q4	1,8	0,9	1,6	-0,3	-1,1	1,1	4,1	0,2
2016 Q1	0,5	3,6	1,3	-2,6	-12,0	0,6	-3,5	-0,2
2016 Q2	0,7	2,6	1,2	-2,7	-8,5	2,8	-2,9	0,8
2016 Q3	0,9	1,1	0,9	-5,9	-2,0	-2,9	-4,0	0,7
2016 Q4	1,3	0,8	1,1	-4,4	-7,7	-0,5	-4,1	0,5

EXPLANATORY NOTES

Forthcoming issues	Issue	Expected date of publication
	First quarter of 2017	6 June 2017
	Second quarter of 2017	5 September 2017
	Third quarter of 2017	5 December 2017
Supplementary information	Supplementary information related to the 2015 supply and use tables, regional GDP and detailed quarterly estimates is available on the Stats SA website: http://www.statssa.gov.za/?page_id=1854&PPN=P0441	
Reference documents	Information related to the compilation of the production-based GDP estimates is available in the GDP release P0441 for the third quarter 2014 on the Stats SA website: http://www.statssa.gov.za/publications/P0441/P04413rdQuarter2014.pdf	
	Information related to the compilation of the expenditure-based GDP estimates is available in the sources and methods document on the Stats SA website: http://www.statssa.gov.za/publications/P0441/Expenditure_on_GDP_Sources_and_Methods.pdf	
	Note on sources and methods http://www.statssa.gov.za/publications/P0441/Read_me_Sources_and_Methods.pdf	
	Expenditure on GDP: information note http://www.statssa.gov.za/publications/P0441/Information_note_on_Expenditure_on_GDP.pdf	

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