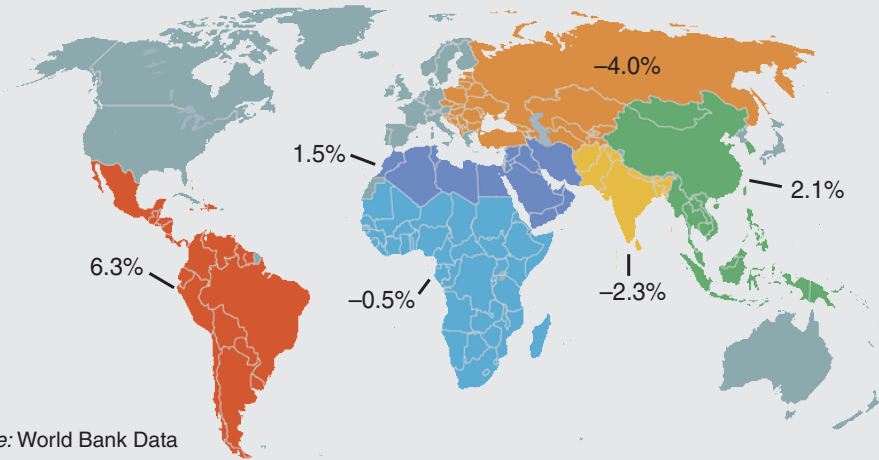


# TRENDS IN MIGRATION AND REMITTANCES

OCTOBER 2016

**REMITTANCES TO DEVELOPING COUNTRIES TO GROW AT WEAK PACE IN 2016**  
Remittances to low and middle income countries are expected to increase only slightly by 0.8 percent to \$442 billion in 2016.

Remittance Growth Rate, 2016

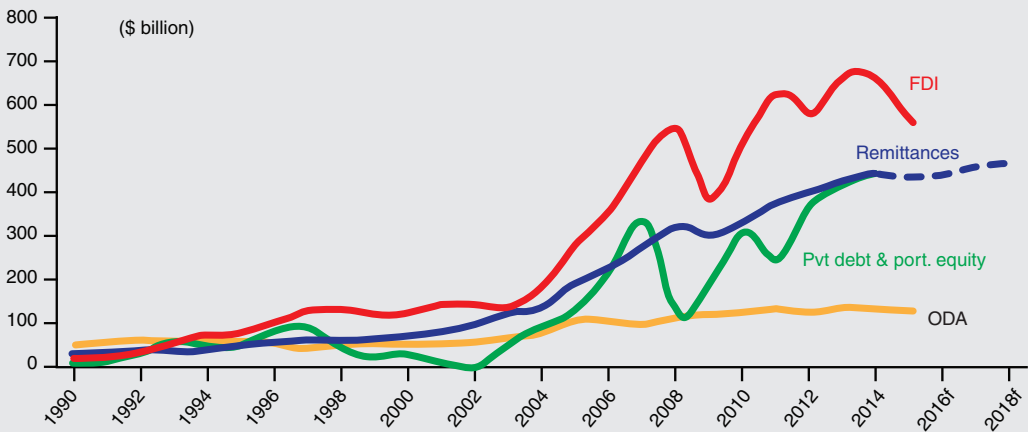


Source: World Bank Data

What are the reasons for slow growth?

- Weak growth in remittance sending countries
- Low oil price and labor market 'nationalization' in Gulf Cooperation Council countries
- Exchange rates controls and de-risking

**REMITTANCE FLOWS ARE MORE THAN THREE TIMES LARGER THAN OFFICIAL DEVELOPMENT ASSISTANCE (ODA)**



Sources: World Development Indicators and World Bank Development Prospects Group

## WORLD BANK GROUP ON THE GLOBAL MIGRATION AGENDA

Four areas that the World Bank Group and International financial Institutions can contribute to:



1

Financing migration programs



2

Addressing fundamental drivers of migration



3

Maximizing the benefits and managing the risks of migration in sending and receiving countries



4

Providing knowledge for informed policy making and improving public perceptions