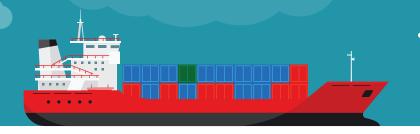


The European Union and Africa:

Partners in Trade



In 2019, the trade in goods and services between the European Union and Africa amounted to

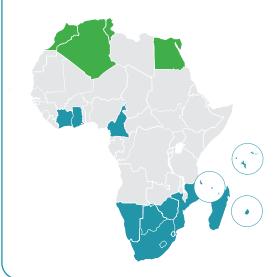
€280 billion

Trade agreements between EU and Africa

5 applied Economic Partnership Agreements (EPAs) with 14 countries

- Southern African Development Community (SADC)¹
 - Eastern and Southern Africa (ESA)²
 - Cote d'Ivoire 🚱
 - Ghana 🚱
 - Central Africa (Cameroon)

4 Association Agreements with countries in North Africa with Algeria, Egypt, Morocco and Tunisia



Unilateral preferences

Furthermore, in Africa the EU applies unilateral Generalized Scheme of Preferences (GSP):

- 🥸 Standard GSP arrangement (Congo, Kenya, Nigeria)
- SSP+ (Cape Verde)
- Everything But Arms arrangement (33 countries)



The EU is Africa's first trading partner and by far its largest export market.

Africa is the EU's 4th largest trading partner.



Trade between the two regions is fairly balanced at €280 billion in 2019, although net EU exports to Africa slightly exceed net African exports to the EU by €8 billion euros.

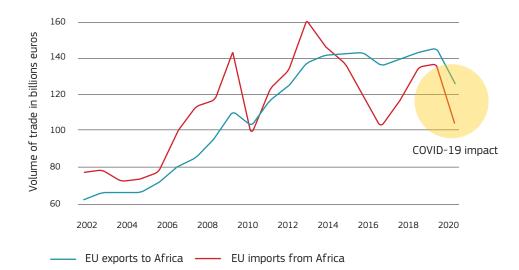
 $^{^{\}rm 1}\,{\rm Botswana},$ Eswatini, Lesotho, Namibia, Mozambique and South Africa.

² Comoros, Madagascar, Mauritius, Seychelles and Zimbabwe.

EU's Trading Partners in Africa

Morocco 16% South Africa 15% Algeria 11% 11% **Egypt** Nigeria 10% Tunisia 8% 3% Libya **Ivory Coast** 3% 2% Ghana Rest of Africa 21%

Evolution of trade between the EU and Africa











The trade between the European Union and Africa increased by 20% between 2016 and 2019.

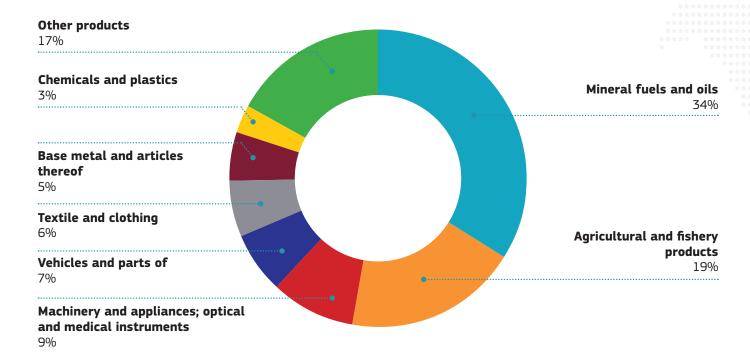
Through the preferential trade regimes, more than 90% of African exports enter the EU market free of import duties.

In 2019, EU exports to Africa amounted to €145 billion, close to 7% of total EU exports. Africa is an attractive and growing market for EU trade and investment.

Structure of Africa's exports to the EU

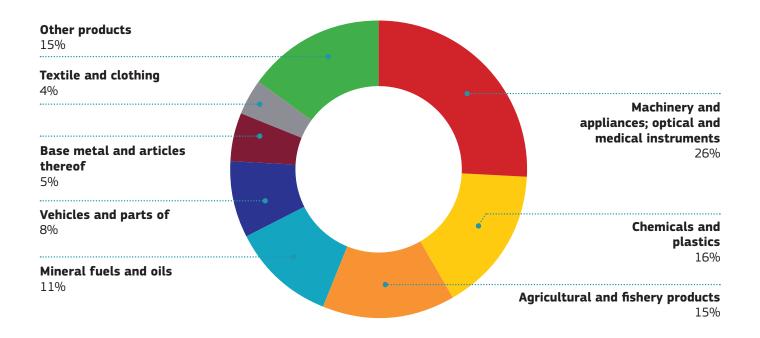
Moving towards export diversification and less dependency on fuels and raw materials

EU imports from Africa by type of product in 2020 (%)



Structure of Africa's imports from the EU

EU exports to Africa by type of products in 2020 (%)



Success stories of diversification of trade

